

FAI BUDGET 2011

INCOME :		Year 2009	Budget 2010	Budget 2011
1.	TOTAL INCOME	1'868'386	1'548'010	1'644'560
1.1	Income from Members	1002925	986'010	998'000
300'100	Subscriptions	1002925	986'010	998'000
300'09*	Arrears Subscriptions			
1.2	Sponsorship and Merchandising	811825	521'000	169'000
320'000	Sales of Badges, Flags, FAI Souvenirs	4769.5	4'000	4'000
340'000	Sales of Medals	58604	65'500	50'000
370'000	Donation, Sponsors, Partnership & Service Fee	725647	439'000	100'000
380'000	Miscellaneous Sales, including record fees	22782	12'000	15'000
	Sales of FAI Anniversary book	22.5	500	0
1.3	Competitions Revenues (Sanction fees & Others)			410'000
1.4	Financial Products	50823	39'000	39'000
260'700	Penalties for late payment	4047	3'000	3'000
685'000	Interest from Creditors	1388	1'000	1'000
686'000	Bank Interest	20923	25'000	25'000
687'000	Dividends from Investments	12313	10'000	10'000
689'000	Gain on foreign exchange	12152		
1.5	Miscellaneous	2813	2'000	28'560
375-390	Unforeseen Income, includ. excess of provision	2813	2'000	2'000
376'000	Corporate Patrons	0	0	
	MSI Rental incomes			26'560
EXPENDITURE :		Year 2009	Budget 2010	Budget 2011
2	TOTAL EXPENSES	1'365'490	1'469'050	1'701'900
2.1	Staff Costs	781927	819'000	894'700
500'000	Salaries	651549	705'000	750'000
501'000	Social Security	110378	111'000	139'700
502'000	Other personnel costs	20000	3'000	5'000
2.2	Meetings and Travel Costs	112349	132'000	128'000
600'700	Meetings (Commissions, etc..)	28892	35'000	35'000
600'800	General Conference	10707	20'000	20'000
600'900	Representation (ICAO,IWGA,Sportaccord,etc)	11773	16'000	12'000
601'000	Travel and Subsistence Expenses	24816	25'000	25'000
601'001	Travel and Subsistence Expenses - Executive Board	33936	33'000	33'000
601'100	Hospitality	2225	3'000	3'000
2.3	HQ Operating Expenses	285154	254'700	191'600
600'000	General Office Supplies	5883	10'000	6'000
600'100	Equipment Maintenance & Upgrades	1493	3'000	6'000
600'200	Insurance Policies (Fire, Theft, Third Party, Liability etc)	40587	50'000	42'000
600'300	Office Rent and Service Charges	77476	80'000	45'400
600'400	Postal charges (franking machine)	8712	10'000	8'000
600'500	Bulk Mailings	1948	4'000	4'000
600'600	Subscriptions (journals, magazines etc)	1033	1'200	1'200
601'200	Professional Fees and Consultancy	105481	45'000	40'000
601'400	Telephone and Fax	7271	5'000	5'000
601'500	Photocopier	8907	9'500	4'500
601'600	Internet	18415	18'000	10'000
601'800	Membership Subscriptions (to GAISF etc)	6370	7'000	7'500
601'900	Miscellaneous and Unforeseen	1478	2'000	2'000
620'000	Anti-Doping programme	100	10'000	10'000
2.4	ASC Operating Expenses			305'000
2.4 A	Technical Commission Operating Expenses			25'000
2.5	Media, Communication & PR Expenses	14556	42'350	30'000
601'201	PR Advice, website management	140	16'000	10'000
601'300	Printing	7267	12'350	10'000
601'301	Corporate patrons		0	
400'000	Stickers, Badges, Flags, FAI Souvenirs	7149	14'000	10'000
2.6	Stock Purchases	57879	76'500	55'000
440'000	Purchase of Diplomas	0	2'000	2'000
440'000	Purchase of diplomas - General Conference	0	500	500
450'000	Purchase of Medals	57879	65'500	50'000
450'000	Purchase of medals - Conference General	0	1'000	1'000
480'000	Miscellaneous Stock Purchases	0	7'500	1'500
2.7	Financial Costs	14807	8'500	34'600
680'000	Bank Charges	8073	6'000	6'000
681'000	Investment Management Charges	855	2'500	1'500
	Interest on Bank Loan (MSI Office)			27'100
	VAT non recoverable	5879		
2.8	Special projects	82760	115'000	3'000
476'000	Red Bull Air Races	82760	90'000	0
487'000	Sporting Data base Licences	0	25'000	0
	Costs of moving (to MSI)			3'000
2.9	Depreciation & provision (*)	3233	21'000	35'000
691'200	Depreciation - Fixtures and Fittings	290	2'000	6'000
691'300	Depreciation - Furniture	768	5'000	5'000
692'000	Depreciation - Office Equipment and Computers	2175	14'000	4'000
	Depreciation - Office Building			20'000
	Provision for unpaid arrears subscriptions	12825		
	TOTAL INCOME	1'868'386	1'548'010	1'644'560
	LESS TOTAL EXPENDITURE	- 1'365'490	-1'469'050	-1'701'900
	Balance	502896	78'960	-57'340