

14.1 Aeromodelling Fund

- I suppose, the Bureau is aware of the fact, that the FAI financial movements are running in CHF. All prices and fees are also given in CHF only.
- This led to the need that CIAM to change back to CHF instead of EUR (which was more economical for most of the organizers). There is one exception, the protest fee, as it is easier to have EUR in the pockets on the contest sites for most of the teams/competitors.
- The change from EUR back to CHF shifts the conversion costs of sanction fees from CIAM to the organizers. These costs might reach a rather high value compared to the relevant fees.
- The office now sends two financial documents monthly (in case there are any changes in the month). An Excel file includes the CIAM-related financial movements and a PDF file which is a summary of changes in the relevant month and since the beginning of the year, ending with a profit or loss value. These documents do not contain information regarding the current CIAM "Special Reserve" value, which is counted only once a year, regarding the end of the year.
- The CIAM-related financial movements usually are rather uneven throughout the years. Therefore, the two financial documents are not arriving for each month.

14.2 CIAM 2023 Budget

- The budget statement for the period January 1, 2023, to October 31 (no available data yet for November) shows the following data:

<i>Special Reserve</i>	<i>on Jan. 01, 2023:</i>	<i>CHF 102 556</i>
<i>Revenues</i>	<i>up to Oct. 31, 2023:</i>	<i>CHF 105 226</i>
<i>Expenses</i>	<i>up to Oct. 31, 2023:</i>	<i>CHF 16 894</i>
<i>Profit (net result)</i>	<i>up to Oct. 31, 2023:</i>	<i>CHF -88 332</i>

The final details of the 2023 budget year are coming closer to the normal business before the Covid-19 years. Uncertain factors might be the wars in UKR and ISR.

- *Sanction fees*
The date of the Bureau meeting is rather close to the sanction fee payment deadline, so there is no clear picture yet, but at least most of the events (about 2/3rd) were already paid a few days ago.
- *Medal payments*
Medal payments are now handled by the office, only the cost of junior medals is charged on CIAM.

14.3 CIAM 2024 Budget

The approved 2024 budget had to be reworked caused of the changes since the Plenary to fit into the new FAI form for the 2023 FAI General Conference.

14.4 CIAM 2023 Scholarship

The 13th edition of the increased CIAM scholarship (EUR 2500) is not appearing in the accumulated 2023 costs and I have not yet seen any claim for it.

14.5 CIAM Inventory in the FAI office

The 2023 inventory is not yet available, it is due by the end of the year.

November. 30, 2023

Andras Ree
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